CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016

ASSETS Non-current assets Property, plant and equipment 1.976,936 2.039,900 Investment properties 591,830 585,017 Land held for property development 847,750 817,000 Intenting ploe tassets 300,941 311,161 Associated companies 14,607 14,615 Joint ventures 193,532 177,705 179,505 198,543 Deferred tax assets 70,646 74,249 Receivables 265,296 198,543 269,836 263,364		AS AT END OF CURRENT PERIOD 30 JUNE 2016 (Unaudited) RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31 DECEMBER 2015 (Audited) RM'000
Property plant and equipment	ASSETS		
Second		1.076.026	2 020 000
March Marc			
Intangible assets 300,941 311,161 Associated companies 14,607 14,615 Joint ventures 193,532 177,705 Investment in securities 265,296 198,543 Deferred tax assets 70,646 74,249 Receivables 269,836 263,364 Associated companies 4,831,374 4,815,554 Receivables 178,992 185,411 Investment in securities 261,794 156,805 Inventories 254,35 53,121 Receivables 172,344 148,239 Tax recoverable 28,591 185,411 Derivatives 720 Cash and short term deposits 561,268 420,140 Derivatives 51,268 420,140 TOTAL ASSETS 5,786,798 5,464,531 EQUITY AND LIABILITIES EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share capital 2,660,862 2,660,862 Reserves 43,246 127,909 Reserves 43,246 127,909 Total Equity 2,762,096 2,846,759 Non-current liabilities 2,749,86 2,788,771 Preference shares issued by subsidiaries 57,988 57,988 Total Equity 74,203 74,203 Payables 2,749,86 2,703,01 Long term borrowings 1,013,692 74,293 Payables 31,2807 31,390 Income tax payable 3,960 4,602 Derivatives 4,193 2,218 Protal Equity And Liabilities 3,024,702 2,617,772 Total liabilities 3,024,702 2,617,772 Total liabilities 3,024,702 2,617,772 Total liabilities 3,024,702 2,617,772 Total liabilities 5,786,798 5,464,531			
14,607		,	
191,532 177,705 177,05			
Deferred tax assets 70,646 74,249 Receivables 269,836 263,364 4,531,374 4,481,554 Current assets Property development costs 178,992 185,411 Investment in securities 261,794 156,805 Inventories 52,435 53,121 Receivables 172,344 148,239 Tax recoverable 28,591 18,541 Derivatives - 720 Cash and short term deposits 561,268 420,140 Derivatives 5,786,798 5,464,531 EQUITY AND LIABILITIES EQUITY and Liabilities 2,660,862 2,660,862 Reserves 43,246 127,909 Preference shares issued by subsidiaries 57,988 5,798,788 Total Equity 2,762,096 2,846,759 Non-current liabilities Deferred tax liabilities 274,986 270,301 Long term borrowings 1,136,692 74,2903 Payables 3,360			
Receivables 269,836 263,364 Current assets 3,531,374 4,481,554 Property development costs 178,992 185,411 Investment in securities 261,794 156,805 Inventories 52,435 53,121 Receivables 172,344 148,239 Tax recoverable 28,591 18,541 Derivatives - 70 Cash and short term deposits 561,268 420,140 Cash and short term deposits 561,268 420,140 EQUITY AND LIABILITIES 57,86,798 5,464,531 EQUITY and Liabilities 2,660,862 2,660,862 Reserves 43,246 127,909 Reserves 43,246 127,909 Preference shares issued by subsidiaries 57,988 5,798 Total Equity 2,762,096 2,846,759 Non-current liabilities 274,986 270,301 Long term borrowings 1,115,064 1,281,278 Payables 3,12,807 3,308 Ourrent liabilities	Investment in securities	265,296	198,543
Current assets Property development costs 178,992 185,41 Investment in securities 261,794 156,805 Inventories 52,435 53,121 Receivables 172,344 148,239 Tax recoverable 28,591 18,541 Derivatives - 720 Cash and short term deposits 561,268 420,140 Cash and short term deposits 5,786,798 5,464,531 EQUITY AND LIABILITIES EQUITY and LIABILITIES EQUITY and LIABILITIES Equity attributable to equity holders of the Company 2,660,862 2,660,862 Reserves 43,246 127,909 Preference shares issued by subsidiaries 57,988 57,988 Total Equity 2,762,096 2,846,759 Non-current liabilities 274,986 270,301 Long term borrowings 1,013,692 742,903 Payables 1,281,278 Short term borrowings 1,415,064 1,281,278 Payables 312,807 3,080 Derivatives	Deferred tax assets	70,646	74,249
Current assets Property development costs 178,992 185,411 Investment in securities 261,794 156,805 Inventories 52,435 53,121 Receivables 172,344 148,239 Tax recoverable 28,591 18,541 Derivatives - 720 Cash and short term deposits 561,268 420,140 Cash and short term deposits 5,786,798 5,464,531 TOTAL ASSETS 5,786,798 5,464,531 EQUITY AND LIABILITIES EQUITY AND LIABILITIES EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share capital 2,660,862 2,660,862 Reserves 43,246 127,909 Preference shares issued by subsidiaries 57,988 57,988 Total Equity 2,762,096 2,846,759 Non-current liabilities Deferred tax liabilities 2,72,209 742,903 Long term	Receivables	269,836	263,364
Property development costs 178,992 185,411 Investment in securities 261,794 156,805 Inventories 52,435 53,121 Receivables 172,344 148,239 Tax recoverable 28,591 18,541 Derivatives - 720 Cash and short term deposits 561,268 420,140 Lost and short term deposits 2,660,862 28,693 Reserves 43,246 127,993 Reserves 2,704,108 2,788,771 Preference shares issued by subsidiaries 57,988 57,988 Total Equity 274,986 270,301 Long term borrowings 1,015,692 742,903 Payables 2,218 Short term borrow		4,531,374	4,481,554
Property development costs 178,992 185,411 Investment in securities 261,794 156,805 Inventories 52,435 53,121 Receivables 172,344 148,239 Tax recoverable 28,591 18,541 Derivatives - 720 Cash and short term deposits 561,268 420,140 Lost and short term deposits 2,660,862 28,693 Reserves 43,246 127,993 Reserves 2,704,108 2,788,771 Preference shares issued by subsidiaries 57,988 57,988 Total Equity 274,986 270,301 Long term borrowings 1,015,692 742,903 Payables 2,218 Short term borrow	Current accete		
Investment in securities		178 992	185 411
Inventories	÷ • •	,	,
Tax recoverable 28,591 18,541 Derivatives - 720 Cash and short term deposits 561,268 420,140 1,255,424 982,977 TOTAL ASSETS 5,786,798 5,464,531 EQUITY AND LIABILITIES Sequity attributable to equity holders of the Company Share capital 2,660,862 2,660,862 Reserves 43,246 127,909 Preference shares issued by subsidiaries 57,988 57,988 Total Equity 2,762,096 2,846,759 Non-current liabilities 274,986 270,301 Long term borrowings 1,013,692 742,903 Payables 2 3,080 Payables 1,288,678 1,016,284 Current liabilities 3,080 4,602 Current porrowings 1,415,064 1,281,278 Payables 312,807 313,390 Income tax payable 3,960 4,602 Derivatives 4,193 2,218 Total liabilities 3,024,702 2,617,772 <td>Inventories</td> <td></td> <td></td>	Inventories		
Derivatives 561,268 420,140 Cash and short term deposits 561,256,2424 982,977 TOTAL ASSETS 5,786,798 5,464,531 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company 2,660,862 2,660,862 Share capital 2,660,862 2,704,108 2,788,771 Preference shares issued by subsidiaries 57,988 57,988 Total Equity 2,762,096 2,846,759 Non-current liabilities 274,986 270,301 Long term borrowings 1,013,692 742,903 Payables - 3,080 Current liabilities 2 1,288,678 1,016,284 Current porrowings 1,415,064 1,281,278 1,281,278 Payables 312,807 313,390 1,602,484 Orivent liabilities 3,960 4,602 2,184 Derivatives 4,193 2,218 Total liabilities 3,024,702 2,617,772 Total liabilities 5,786,798 5,464,531	Receivables	172,344	148,239
Cash and short term deposits 561,268 420,140 TOTAL ASSETS 5,786,798 5,464,531 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share capital 2,660,862 2,660,862 Reserves 43,246 127,909 Preference shares issued by subsidiaries 57,988 57,988 Total Equity 2,762,096 2,846,759 Non-current liabilities 274,986 270,301 Long term borrowings 1,013,692 742,903 Payables - 3,080 Current liabilities 2 2,88,678 1,016,284 Current symbolic company 1,415,064 1,281,278 1,016,284 Payables 3,12,807 313,390 1,602,484 Current liabilities 3,960 4,602 4,602 Derivatives 4,193 2,218 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531	Tax recoverable	28,591	18,541
TOTAL ASSETS	Derivatives	-	720
TOTAL ASSETS 5,786,798 5,464,531 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share capital 2,660,862 2,660,862 2,660,862 2,660,862 2,660,862 2,660,862 2,660,862 2,660,862 2,660,862 2,788,771 Preference shares issued by subsidiaries 57,988 57,988 57,988 57,988 57,988 57,988 57,988 70,308 2,846,759 2,846,759 8,786,798 70,301 2,846,759 2,846,759 70,301 2,013,692 742,903 2,016,290 2,246,759 742,903 2,3080 2,249,032 2,3080 2,248,678 1,016,284 2,016,284 2,016,284 2,016,284 2,016,284 2,016,284 2,016,284 2,016,284 2,016,284 2,017,272 2,017,772 2,017,772 2,017,772 2,017,772 2,017,772 2,017,772 2,017,772 2,017,772 2,017,772 2,017,772 2,017,772 2,017,772 2,017,772 2,01	Cash and short term deposits		420,140
EQUITY AND LIABILITIES Equity attributable to equity holders of the Company 2,660,862 2,660,862 2,660,862 2,660,862 127,909 2,704,108 2,788,771 2,704,108 2,788,771 2,788,771 Preference shares issued by subsidiaries 57,988 57,988 57,988 57,988 57,988 57,988 57,988 Total Equity 2,762,096 2,846,759 2,846,759 Non-current liabilities 274,986 270,301 2,846,759 2,742,903 2,242,903 2,248,678 1,016,284 2,242,903 2,248,678 1,016,284 2,248,678 1,281,278 2,248,678 1,281,278 2,248,678 2,248,678 2,248,678 2,248,678 2,248,678 2,248,678 2,248,679 2,248,679 2,248,678 2,248,678 2,248,679 2,248,678 2,248,678 2,248,678 2,248,679 2,248,678 2,248,678 2,248,678 2,248,678 2,248,678 2,248,678 2,248,678 2,248,678 2,248,678 2,248,678 2,248,678 2,248,678 2,248,678 2,248,678 2,248,678 2,248,678 2,248,678 <t< td=""><td></td><td>1,255,424</td><td>982,977</td></t<>		1,255,424	982,977
Share capital 2,660,862 2,660,862 Reserves 43,246 127,909 2,704,108 2,788,771 Preference shares issued by subsidiaries 57,988 57,988 Total Equity 2,762,096 2,846,759	TOTAL ASSETS	5,786,798	5,464,531
Share capital 2,660,862 2,660,862 Reserves 43,246 127,909 2,704,108 2,788,771 Preference shares issued by subsidiaries 57,988 57,988 Total Equity 2,762,096 2,846,759 Non-current liabilities Deferred tax liabilities 274,986 270,301 Long term borrowings 1,013,692 742,903 Payables - 3,080 1,288,678 1,016,284 Current liabilities Short term borrowings 1,415,064 1,281,278 Payables 312,807 313,390 Income tax payable 3,960 4,602 Derivatives 4,193 2,218 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531	EQUITY AND LIABILITIES		
Reserves 43,246 127,909 2,704,108 2,788,771 Preference shares issued by subsidiaries 57,988 57,988 Total Equity 2,762,096 2,846,759 Non-current liabilities 274,986 270,301 Long term borrowings 1,013,692 742,903 Payables - 3,080 1,288,678 1,016,284 Current liabilities 312,807 313,390 Payables 312,807 313,390 Income tax payable 3,960 4,602 Derivatives 4,193 2,218 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity	Equity attributable to equity holders of the Company		
2,704,108 2,788,771 Preference shares issued by subsidiaries 57,988 57,988 Total Equity 2,762,096 2,846,759 Non-current liabilities 274,986 270,301 Long term borrowings 1,013,692 742,903 Payables - 3,080 1,288,678 1,016,284 Current liabilities 214,986 270,301 Long term borrowings 1,415,064 1,281,278 Payables 312,807 313,390 Income tax payable 3,960 4,602 Derivatives 4,193 2,218 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity	Share capital	2,660,862	2,660,862
Preference shares issued by subsidiaries 57,988 57,988 Total Equity 2,762,096 2,846,759 Non-current liabilities 274,986 270,301 Deferred tax liabilities 274,986 270,301 Long term borrowings 1,013,692 742,903 Payables 1,288,678 1,016,284 Current liabilities 312,807 313,390 Income tax payable 3,960 4,602 Derivatives 4,193 2,218 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity	Reserves		127,909
Non-current liabilities 2,762,096 2,846,759 Deferred tax liabilities 274,986 270,301 Long term borrowings 1,013,692 742,903 Payables - 3,080 1,288,678 1,016,284 Current liabilities Short term borrowings 1,415,064 1,281,278 Payables 312,807 313,390 Income tax payable 3,960 4,602 Derivatives 4,193 2,218 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity 5,786,798 5,464,531			
Non-current liabilities Deferred tax liabilities 274,986 270,301 Long term borrowings 1,013,692 742,903 Payables - 3,080 Current liabilities Short term borrowings 1,415,064 1,281,278 Payables 312,807 313,390 Income tax payable 3,960 4,602 Derivatives 4,193 2,218 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity	· · · · · · · · · · · · · · · · · · ·		
Deferred tax liabilities 274,986 270,301 Long term borrowings 1,013,692 742,903 Payables - 3,080 1,288,678 1,016,284 Current liabilities Short term borrowings 1,415,064 1,281,278 Payables 312,807 313,390 Income tax payable 3,960 4,602 Derivatives 4,193 2,218 1,736,024 1,601,488 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity 5,786,798 5,464,531	Total Equity	2,762,096	2,846,759
Deferred tax liabilities 274,986 270,301 Long term borrowings 1,013,692 742,903 Payables - 3,080 1,288,678 1,016,284 Current liabilities Short term borrowings 1,415,064 1,281,278 Payables 312,807 313,390 Income tax payable 3,960 4,602 Derivatives 4,193 2,218 1,736,024 1,601,488 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity 5,786,798 5,464,531	Non-current liabilities		
Long term borrowings 1,013,692 742,903 Payables - 3,080 1,288,678 1,016,284 Current liabilities Short term borrowings 1,415,064 1,281,278 Payables 312,807 313,390 Income tax payable 3,960 4,602 Derivatives 4,193 2,218 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity		274,986	270,301
Payables - 3,080 1,288,678 1,016,284 Current liabilities Short term borrowings 1,415,064 1,281,278 Payables 312,807 313,390 Income tax payable 3,960 4,602 Derivatives 4,193 2,218 1,736,024 1,601,488 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity 5,786,798 5,464,531	Long term borrowings		
Current liabilities Short term borrowings 1,415,064 1,281,278 Payables 312,807 313,390 Income tax payable 3,960 4,602 Derivatives 4,193 2,218 1,736,024 1,601,488 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity	Payables		3,080
Short term borrowings 1,415,064 1,281,278 Payables 312,807 313,390 Income tax payable 3,960 4,602 Derivatives 4,193 2,218 1,736,024 1,601,488 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity 5,786,798 5,464,531		1,288,678	1,016,284
Short term borrowings 1,415,064 1,281,278 Payables 312,807 313,390 Income tax payable 3,960 4,602 Derivatives 4,193 2,218 1,736,024 1,601,488 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity 5,786,798 5,464,531	Comment Park Park		
Payables 312,807 313,390 Income tax payable 3,960 4,602 Derivatives 4,193 2,218 1,736,024 1,601,488 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity		1 415 064	1 201 270
Income tax payable 3,960 4,602 Derivatives 4,193 2,218 1,736,024 1,601,488 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity	Short term borrowings		
Derivatives 4,193 2,218 1,736,024 1,601,488 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity		312 807	
Total liabilities 1,736,024 1,601,488 Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity	Payables		
Total liabilities 3,024,702 2,617,772 TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity	Payables Income tax payable	3,960	4,602
TOTAL EQUITY AND LIABILITIES 5,786,798 5,464,531 Net assets per share attributable to ordinary equity	Payables Income tax payable	3,960 4,193	4,602 2,218
Net assets per share attributable to ordinary equity	Payables Income tax payable Derivatives	3,960 4,193 1,736,024	4,602 2,218 1,601,488
	Payables Income tax payable Derivatives	3,960 4,193 1,736,024	4,602 2,218 1,601,488
holders of the Company (RM) 0.51 0.52	Payables Income tax payable Derivatives Total liabilities	3,960 4,193 1,736,024 3,024,702	4,602 2,218 1,601,488 2,617,772
	Payables Income tax payable Derivatives Total liabilities TOTAL EQUITY AND LIABILITIES Net assets per share attributable to ordinary equity	3,960 4,193 1,736,024 3,024,702	4,602 2,218 1,601,488 2,617,772

Note:

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying notes to the quarterly report attached hereto.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2016

(The figures have not been audited)

	INDIVIDUA	L QUARTER	CUMULAT	IVE PERIOD
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT QUARTER TO DATE	PRECEDING YEAR CORRESPONDING PERIOD TO DATE
	30 JUNE 2016	30 JUNE 2015	30 JUNE 2016	30 JUNE 2015
	RM'000	RM'000	RM'000	RM'000
Revenue	122,902	N/A	280,682	N/A
Other income	10,745	N/A	19,961	N/A
Other expenses	(133,095)	N/A	(284,256)	N/A
Profit from operations	552	N/A	16,387	N/A
Finance costs	(16,128)	N/A	(31,820)	N/A
Share of results of associated companies, net of tax	(8)	N/A	(8)	N/A
Share of results in joint venture	6,182	N/A	14,184	N/A
Loss before tax	(9,402)	N/A	(1,257)	N/A
Income tax expense	(323)	N/A	(7,935)	N/A
Loss for the period	(9,725)	N/A	(9,192)	N/A
Profit attributable to: Equity holders of the Company	(9,725)	N/A	(9,192)	N/A
Earnings per share attributable to equity holders of the Company				
Basic (sen)	(0.18)	N/A	(0.17)	N/A
Fully diluted (sen)	(0.18)	N/A	(0.17)	N/A



CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2016 (cont'd)

(The figures have not been audited)

	INDIVIDU	AL QUARTER	CUMULA	ATIVE PERIOD
	CURRENT YEAR QUARTER 30 JUNE 2016	PRECEDING YEAR CORRESPONDING QUARTER 30 JUNE 2015	CURRENT QUARTER TO DATE 30 JUNE 2016	PRECEDING YEAR CORRESPONDING PERIOD TO DATE 30 JUNE 2015
	RM'000	RM'000	RM'000	RM'000
Loss for the period	(9,725)	N/A	(9,192)	N/A
Other comprehensive income/(loss):				
Items that will be reclassified subsequently to profit or loss:				
Foreign currency translation differences				
for foreign operations	33,194	N/A	(81,561)	N/A
Foreign currency translation loss reclassified				
to profit or loss	-	N/A	-	N/A
Available-for-sale financial assets				
- Net fair value (loss)/gain	5,830	N/A	4,656	N/A
- Reclassification to profit or loss	1,376	N/A	1,376	N/A
- Income tax relating to components of other	, i			
comprehensive income	111	N/A	58	N/A
Other comprehensive income/(loss)				
for the period, net of tax	40,511	N/A	(75,471)	N/A
Total comprehensive income for the period	30,786	N/A	(84,663)	N/A
to the potou	30,700		(61,665)	
Total comprehensive income attributable to:				
Equity holders of the Company	30,786	N/A	(84,663)	N/A

Notes: The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2015 and the accompanying notes to the quarterly report attached hereto.

The financial year end of the company has been changed from 31 January to 31 December. Consequently, there are no comparative figures for the cummulative period ended 30 June 2015 to be presented in this Condensed Consolidated Statements of Porift or Loss and Other Comprehensive Income.



TA GLOBAL BERHAD (828855-P)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016

_				Attributable to owners of the Company Non-distributable	rs of the Company		Distributable			
	Share capital RM'000	Share capital Capital reserve Merger reserve RM'000 RM'000	Merger reserve RM'000	Available-for-sale reserve RM'000	Exchange translation reserve RM'000	Exchange differences recognised in equity RM'000	Retained profits RM'000	P1 Total RM'000	Preference shares issued by subsidiaries RM'000	Total equity RM'000
At 1 January 2016	2,660,862	214	(926,077)	3,449	309,268	89,205	651,850	2,788,771	57,988	2,846,759
Dividend	•	1	1		ı	ı		ı	ı	ı
Total comprehensive income/(loss) for the period	•			060'9	(62,577)	(18,984)	(9,192)	(84,663)	,	(84,663)
At 30 June 2016 (unaudited)	2,660,862	214	(926,077)	9,539	246,691	70,221	642,658	2,704,108	57,988	2,762,096

Notes:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015 and the accompanying notes to the quarterly report attached hereto.

The financial year end of the company has been changed from 31 January to 31 December. Consequently, there are no comparative figures for the cummulative period ended 30 June 2015 to be presented in this Condensed Consolidated Statement of changes in equity.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016

(The figures have not been audited)

National Process National Pr	(Cho right to his seen municu)	6 MONTHS END	ED
Operating Activities Loss before tax (1,257) N/A Adjustments for: 31,775 N/A Non-operating items 28,400 N/A Operating profit before changes in working capital 58,918 - Net decrease in assets 86,926 N/A Net decrease in liabilities (174,017) N/A Cast used in operations (28,173) - Interest received 533 N/A Taxes paid (9,921) N/A Net cash used in operating activities 37,561) - Investing Activities 13,706 N/A Interest received 987 N/A Development cost on land held for development (48,848) N/A Development cost on land held for development (48,848) N/A Perchase of property, plant and equipment (36,18) N/A Proceeds from disposal of property, plant and equipment 83 N/A Purchase of investment properties (6,068) N/A Purchase of investment properties (6,068)			
Loss before tax		RM'000	RM'000
Adjustments for: Non-cash items Non-operating items Operating profit before changes in working capital Operating profit before changes in working capital Net decrease in assets Net decrease in liabilities (174,017) N/A Net decrease in liabilities (174,017) N/A Cash used in operations (28,173) Interest received 533 N/A Taxes paid (9,921) N/A Net cash used in operating activities Interest received 15,706 N/A Net cash used in operating activities Interest received 15,706 N/A Development cost on land held for development (44,8,48) N/A Development cost on land held for development (33,618) N/A Purchase of property, plant and equipment (33,618) N/A Purchase of investment properties (6,668) N/A Purchase of investment properties (6,668) N/A Purchase of investment of derivatives (6,668) N/A Purchase of investment properties (36,514) N/A Proceeds from disposal of property, plant and equipment (31,133) N/A Proceeds from disposal of property, plant and equipment (33,614) N/A Proceeds from disposal of property, plant and equipment (34,544) N/A Purchase of investment properties (6,668) N/A Purchase of investment properties (36,514) N/A Proceeds from disposal of property, plant and equipment (31,820) N/A Proceeds from disposal frod emption of investment securities (31,820) N/A Net cash used in investing activities (237,169) Financing Activities Interest paid Net drawdown of borrowings (41,827) N/A Net cash generated from financing activities (237,169) Financing Activities Net decrease in cash and cash equivalents during the period (1,824)	Operating Activities		
Non-cash items		(1,257)	N/A
Non-operating items			
Net decrease in assets 86,926 N/A Net decrease in liabilities (174,017) N/A Cash used in operations (28,173) Interest received 533 N/A Taxes paid (9,921) N/A Net cash used in operating activities (37,561) Investing Activities 13,706 N/A Net cash used in operating activities 13,706 N/A Net cash used in operating activities 13,706 N/A Dividend received 987 N/A Development cost on land held for development (45,848) N/A Purchase of property, plant and equipment (33,618) N/A Purchase of property, plant and equipment 83 N/A Purchase of investment properties (36,668) N/A Purchase of investment properties (26,614) N/A Proceeds from disposal of property, plant and equipment (33,618) N/A Proceeds from settlement of derivatives (26,616) N/A Proceeds from disposal/redemption of investment securities (236,514) N/A Proceeds from disposal/redemption of investment securities (31,820) N/A Net cash used in investing activities (237,169) Financing Activities (31,820) N/A Net drawdown of borrowings 433,253 N/A Net drawdown of borrowings 433,253 N/A Net drawdown of financing activities (272,906 Net cash generated from financing activities (272,906 Net decrease in cash and cash equivalents during the period (1,824) Cash and cash equivalents at beginning of year As previously reported (22,757) N/A Net decrease in cash and cash equivalents during the period (22,757) N/A Cash and cash equivalents at end of current period (22,757) N/A Cash and cash equivalents comprise of: Cash and cash equivalents			
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Cash used in operations			
Interest received		· · · · · · · · · · · · · · · · · · ·	N/A
Taxes paid	Cash used in operations	(28,173)	-
Net cash used in operating activities 37,561	Interest received	533	N/A
Investing Activities 13,706 N/A	Taxes paid	(9,921)	N/A
Interest received	Net cash used in operating activities	(37,561)	
Dividend received 987	Investing Activities		
Development cost on land held for development	Interest received	13,706	N/A
Purchase of property, plant and equipment (33,618) N/A Proceeds from disposal of property, plant and equipment 83 N/A Purchase of investment properties (6,668) N/A Purchase of investment securities (236,514) N/A Proceeds from settlement of derivatives (626) N/A Proceeds from disposal/redemption of investment securities 71,338 N/A Other payments (9) N/A Net cash used in investing activities (237,169) - Financing Activities Interest paid (31,820) N/A Net drawdown of borrowings 453,253 N/A Increase in pledged deposits for financing facilities (148,527) N/A Net cash generated from financing activities 272,906 - Net decrease in cash and cash equivalents during the period (1,824) - Cash and cash equivalents at beginning of year 227,671 N/A As restated 222,096 - Cash and cash equivalents at end of current period 220,272 - Cash and short term deposits	Dividend received	987	N/A
Proceeds from disposal of property, plant and equipment 83 N/A Purchase of investment properties (6,668) N/A Purchase of investment securities (236,514) N/A Proceeds from settlement of derivatives (626) N/A Proceeds from disposal/redemption of investment securities 71,338 N/A Other payments (9) N/A Net cash used in investing activities (237,169) - Interest paid (31,820) N/A Net drawdown of borrowings 453,253 N/A Increase in pledged deposits for financing facilities (148,527) N/A Net cash generated from financing activities 272,906 - Vet decrease in cash and cash equivalents during the period (1,824) - Cash and cash equivalents at beginning of year 227,671 N/A As previously reported 227,671 N/A Effects of exchange rate changes (5,575) N/A As restated 222,096 - Cash and cash equivalents at end of current period 220,272 - Ca		(45,848)	N/A
Purchase of investment properties (6,668) N/A Purchase of investment securities (236,514) N/A Proceeds from settlement of derivatives (626) N/A Proceeds from disposal/redemption of investment securities 71,338 N/A Other payments (9) N/A Net cash used in investing activities (237,169) - Financing Activities Interest paid (31,820) N/A Net drawdown of borrowings 453,253 N/A Increase in pledged deposits for financing facilities (148,527) N/A Net cash generated from financing activities 272,906 - Net decrease in cash and cash equivalents during the period (1,824) - Cash and cash equivalents at beginning of year 227,671 N/A As reviously reported 227,671 N/A Effects of exchange rate changes (5,575) N/A As restated 222,096 - Cash and cash equivalents at end of current period 220,272 - Cash and short term deposits 561,268			
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Proceeds from settlement of derivatives (626) N/A Proceeds from disposal/redemption of investment securities 71,338 N/A Other payments (9) N/A Net cash used in investing activities (237,169) - Financing Activities (31,820) N/A Interest paid (31,820) N/A Net drawdown of borrowings 453,253 N/A Increase in pledged deposits for financing facilities (148,527) N/A Net cash generated from financing activities 272,906 - Net decrease in cash and cash equivalents during the period (1,824) - Cash and cash equivalents at beginning of year 227,671 N/A As previously reported 222,096 - Effects of exchange rate changes (5,575) N/A As restated 222,096 - Cash and cash equivalents at end of current period 220,272 - Cash and cash equivalents comprise of: Cash and short term deposits 561,268 N/A Less: N/A N/A N/A			
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Interest paid (31,820) N/A Net drawdown of borrowings 453,253 N/A Increase in pledged deposits for financing facilities (148,527) N/A Net cash generated from financing activities 272,906 - Net decrease in cash and cash equivalents during the period (1,824) - Cash and cash equivalents at beginning of year As previously reported 227,671 N/A Effects of exchange rate changes (5,575) N/A As restated 222,096 - Cash and cash equivalents at end of current period 220,272 - Cash and cash equivalents comprise of: Cash and short term deposits 561,268 N/A Less: Monies in trust - N/A Cash pledged for banking facilities (340,996) N/A	Net cash used in investing activities	(237,169)	
Net drawdown of borrowings Increase in pledged deposits for financing facilities (148,527) N/A Net cash generated from financing activities 272,906 - Net decrease in cash and cash equivalents during the period (1,824) - Cash and cash equivalents at beginning of year As previously reported Effects of exchange rate changes As restated Cash and cash equivalents at end of current period Cash and cash equivalents at end of current period Cash and cash equivalents at end of current period Cash and short term deposits Less: Monies in trust Cash pledged for banking facilities N/A 153,253 N/A 148,527) N/A 227,906 - Cash and cash equivalents at beginning of year 227,671 N/A 227,671 N/A 222,096 - Cash and cash equivalents at end of current period 220,272 - Cash and cash equivalents comprise of: Cash and short term deposits Sol,268 N/A Less: Monies in trust - N/A Cash pledged for banking facilities (340,996) N/A	Financing Activities		
Increase in pledged deposits for financing facilities (148,527) N/A Net cash generated from financing activities 272,906 - Net decrease in cash and cash equivalents during the period (1,824) - Cash and cash equivalents at beginning of year As previously reported 227,671 N/A Effects of exchange rate changes (5,575) N/A As restated 222,096 - Cash and cash equivalents at end of current period 220,272 - Cash and cash equivalents comprise of: Cash and short term deposits 561,268 N/A Less: Monies in trust - N/A Cash pledged for banking facilities (340,996) N/A	Interest paid	(31,820)	N/A
Net cash generated from financing activities 272,906 - Net decrease in cash and cash equivalents during the period (1,824) - Cash and cash equivalents at beginning of year As previously reported 227,671 N/A Effects of exchange rate changes (5,575) As restated 222,096 - Cash and cash equivalents at end of current period 220,272 - Cash and cash equivalents comprise of: Cash and short term deposits 561,268 N/A Less: Monies in trust - N/A Cash pledged for banking facilities (340,996) N/A		453,253	N/A
Net decrease in cash and cash equivalents during the period Cash and cash equivalents at beginning of year As previously reported Effects of exchange rate changes As restated Cash and cash equivalents at end of current period Cash and cash equivalents at end of current period Cash and cash equivalents comprise of: Cash and short term deposits Less: Monies in trust Cash pledged for banking facilities (1,824) - (1,824) - (1,824) - N/A Strict 1,824 - N/A (1,824) - - N/A (1,824) - N/A N/A Strict - N/A (340,996) N/A	Increase in pledged deposits for financing facilities	(148,527)	N/A
Cash and cash equivalents at beginning of year As previously reported Effects of exchange rate changes As restated Cash and cash equivalents at end of current period Cash and cash equivalents comprise of: Cash and short term deposits Less: Monies in trust Cash pledged for banking facilities Cash and cash equivalents comprise of: N/A N/A Cash pledged for banking facilities	Net cash generated from financing activities	272,906	<u> </u>
As previously reported 227,671 N/A Effects of exchange rate changes (5,575) N/A As restated 222,096 - Cash and cash equivalents at end of current period 220,272 - Cash and cash equivalents comprise of: Cash and short term deposits 561,268 N/A Less: Monies in trust - N/A Cash pledged for banking facilities (340,996) N/A	Net decrease in cash and cash equivalents during the period	(1,824)	-
Effects of exchange rate changes (5,575) N/A As restated 222,096 - Cash and cash equivalents at end of current period 220,272 - Cash and cash equivalents comprise of: S61,268 N/A Less: N/A N/A Monies in trust - N/A Cash pledged for banking facilities (340,996) N/A	Cash and cash equivalents at beginning of year		
As restated 222,096 - Cash and cash equivalents at end of current period 220,272 - Cash and cash equivalents comprise of: Cash and short term deposits 561,268 N/A Less: Monies in trust - N/A Cash pledged for banking facilities (340,996) N/A	As previously reported	227,671	N/A
Cash and cash equivalents at end of current period 220,272 - Cash and cash equivalents comprise of: Cash and short term deposits 561,268 N/A Less: Monies in trust - N/A Cash pledged for banking facilities (340,996) N/A	Effects of exchange rate changes	(5,575)	N/A
Cash and cash equivalents comprise of: Cash and short term deposits Less: Monies in trust Cash pledged for banking facilities 561,268 N/A N/A (340,996) N/A	As restated	222,096	-
Cash and short term deposits 561,268 N/A Less: Monies in trust - N/A Cash pledged for banking facilities (340,996) N/A	Cash and cash equivalents at end of current period	220,272	-
Less: N/A Monies in trust - N/A Cash pledged for banking facilities (340,996) N/A			
Monies in trust - N/A Cash pledged for banking facilities $(340,996)$ N/A	Cash and short term deposits	561,268	N/A
Cash pledged for banking facilities (340,996) N/A			
		-	N/A
	Cash pledged for banking facilities	(340,996)	N/A
	=	220,272	-

Note: The financial year end of the Company has been changed from 31 January to 31 December. Consequently, there are no comparative figures for the 6-months period ended 30 June 2015 to be presented in this Condensed Consolidated Cash Flow Statements.

TA GLOBAL BERHAD (828855-P)

QUARTERLY REPORT FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2016

NOTES TO THE QUARTERLY REPORT

A1 Basis of Preparation

The quarterly financial statements are unaudited and have been prepared in accordance with Financial Reporting Standard (FRS) 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements. The quarterly financial statements should be read in conjunction with the Group's audited financial statements for the financial period ended 31 December 2015.

As announced to Bursa Malaysia on 24 February 2016, the Company changed its financial year end from 31 January to 31 December. Accordingly, the comparative amounts are not comparable for the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity, condensed consolidated statement of cash flows and the related notes.

A2 Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the audited financial statements for the financial period ended 31 December 2015, except for the adoption of the following new and revised Financial Reporting Standards (FRSs), Amendments to FRSs and IC interpretations.

	Effective for financial periods beginning on or after
FRS 14 Regulatory Deferral Accounts Amendments to FRS 5 Non-current Assets Held for Sale and	1 January 2016
Discontinued Operations (Annual Improvements 2012-2014 Cycle)	1 January 2016
Amendments to FRS 7 Financial Instruments: Disclosures (Annual Improvements 2012-2014 Cycle) Amendments to FRS 10 Consolidated Financial Statements, FRS 12 Disclosures of Interests in Other Entities and FRS 128 Investments in Associates and Joint Ventures —	1 January 2016
Investment Entities: Applying the Consolidation Exception Amendments to FRS 11 Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations	1 January 2016 1 January 2016
Amendments to FRS 101 Presentation of Financial Statements – Disclosure Initiative	1 January 2016
Amendments to FRS 116 Property, Plant and Equipment and FRS 138 Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 119 Employee Benefits (Annual Improvements 2012 – 2014 Cycle) Amendments to FRS 127 Separate Financial Statements –	1 January 2016
Equity Method in Separate Financial Statements Amendments to FRS 134 Interim Financial Reporting (Annual	1 January 2016
Improvements 2012 – 2014 Cycle)	1 January 2016

A2 Changes in Accounting Policies (continued)

The adoption of the above amendments/improvements to existing standards did not have any significant impact on the financial statements of the Group in the period of initial application, except as discussed below:-

Malaysian Financial Reporting Standards Framework ("MFRS Framework")

The Group falls within the scope of IC Interpretation 15, Agreements for the Construction of Real Estate. Therefore, the Group is currently exempted from adopting the Malaysian Financial Reporting Standards ("MFRSs") and is referred to as a "Transitioning Entity".

The Group's financial statements for annual period beginning on 1 January 2018 will be prepared in accordance with the MFRSs issued by the MASB and International Financial Reporting Standards ("IFRSs").

A3 Auditors' Report of Preceding Annual Financial Statements

The auditors' report of the preceding annual financial statements was not qualified.

A4 Seasonal or Cyclical Factors

The Group's operations are not affected by any seasonal or cyclical factors other than hotel operations in Australia, Singapore, Canada, China and Thailand which may be affected by seasonal or cyclical factors impacting the occupancy and room rates and the general Malaysian economy.

A5 Unusual Items Affecting the Financial Statements

There were no items affecting assets, liabilities, equity, net income or cash flows during the financial period under review that were unusual because of their nature, size or incidence.

A6 Changes in Accounting Estimates

There were no changes in estimates that have had a material effect in the current year's financial period results.

A7 Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities since the last annual reporting date.

A8 Dividends Paid

No dividend was paid during the current financial quarter.

A9 Segmental Information

Segmental revenue and results for the current financial period to date:

	Investment holding and Others	Finance and related services	Property investment	Property development	Hotel operations	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue							
External revenue	2,830	4,319	26,868	25,227	221,438	-	280,682
Inter-segment revenue	7,415	13,335	98	<u>-</u>	-	(20,848)	<u>-</u>
Total revenue	10,245	17,654	26,966	25,227	221,438	(20,848)	280,682
Other income	390	16,263	2,056	251	1,001		19,961
Results							
Net segment results Foreign exchange	(9,504)	(21,512)	13,304	539	30,372	-	13,199
(losses)/gains	4,185	(4,267)	(79)	-	8,587	-	8,426
Other unallocated amounts							(5,238)
Profit from operations: Finance costs	(15,408)	(3,278)	(6,413)	(5,403)	(1 210)		16,387
Share of results of	(13,408)	(3,278)	(0,413)	(3,403)	(1,318)	-	(31,820)
associated companies Share of results of	-	-	(8)	-	-	-	(8)
joint venture	-	-	-	14,184	-	-	14,184
Loss before tax							(1,257)
Income tax expense							(7,935)
Loss for the period							(9,192)
Loss attributable to:							
Owners of the Parent							(9,192)

A10 Subsequent Events

There were no material events subsequent to the end of the current financial period except as disclosed below:-

Incorporation of foreign subsidiary - TA F&B GP Ltd.

On 12 July 2016, TA F&B GP Ltd. was incorporated under the Business Corporations Act (British Columbia) with the Province of British Columbia Registrar of Companies under the incorporation number of BC1082530.

A10 Subsequent Events (continued)

The principal activity of TA F&B GP Ltd. is as the general partner in the TA F&B Limited Partnership which shall be formed to operate a club.

The shareholder of TA F&B GP Ltd. is TA Management Limited, a subsidiary of the Company. The current issued and paid-up capital of TA F&B GP Ltd. is C\$1.00 divided into one (1) common share of C\$1.00 each issued to TA Management Limited.

Formation of Limited Partnership – TA F&B Limited Partnership

TA F&B GP Ltd. and TA Management Limited had on 27 July 2016 formed a Limited Partnership under the name of TA F&B Limited Partnership (the "Partnership") pursuant to the laws of the Province of British Columbia and pursuant to Section 51 of the Partnership Act of British Columbia, R.S.B.C. 1996, c. 348 as amended from time to time and any re-enactment thereof ("Act").

The following units in the Partnership have also been issued with the formation of the Partnership:-

- (a) 100 Class "A" Units to TA Management Limited at C\$1.00 per unit; and
- (b) 1 Class "B" Unit to TA F&B GP Ltd. at C\$1.00 per unit.

A11 Changes in the Composition of the Group

Dissolution of Aava Whistler Hotel Limited

On 26 January 2016, Aava Whistler Hotel Limited, a wholly-owned subsidiary of TA Global Berhad ("TAG"), has been dissolved pursuant to the provision to the Business Corporations Act in Canada.

The dissolution is not expected to have any material financial and operational effect to the Group.

Dissolution of TA Global Trust Pte Ltd.

On 11 April 2016, the Group announced that TA Global Trust Pte Ltd., a wholly-owned foreign subsidiary of TA Global Berhad had been dissolved pursuant to Section 344 of the Companies Act, Cap.50 in Singapore.

The dissolution is not expected to have any material financial and operational effect to the Group.

A12 Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets as at the end of the current financial period.

A13 Commitments

The amount of capital commitments not provided for as at 30 June 2016 were as follow:

	RM'000
Approved and contracted for:-	
- Renovation	11,588
- Development expenditure	86,295
- Hotel acquisition	311,680
	409,563

B1 Performance Analysis of the Group's Operating Segments

	CURRENT QUARTER 30 JUNE 2016 RM'000	CURRENT YEAR TO DATE 30 JUNE 2016 RM'000
Revenue	122,902	280,682
Other income		
- Interest income from financial institutions and other		
interest income	793	1,572
- Interest income from financial receivables	-	12
- Interest income from investment securities	6,896	12,655
- Rental income	491	981
- Dividend income from shares quoted outside Malaysia	1,308	1,354
- (Loss)/gain on redemption of investment securities	(8)	1,029
- Others	1,265	2,358
	10,745	19,961
Other expenses		
- Amortisation and depreciation	(18,067)	(35,221)
 Cost of properties and building materials sold 	(5,282)	(20,141)
- Hotel operational and personnel cost	(81,466)	(163,906)
- Personnel cost and others	(6,513)	(31,162)
 Loss on disposal of investment securities 	(18,237)	(19,635)
- Realised fair value gain/(loss) on derivatives	24	(626)
- Impairment gain/(loss) on investment securities	(1,093)	(2,421)
- Fair value gain/(loss) on investments	4,923	(17,416)
- Unrealised fair value gain on derivatives	(838)	(2,154)
- Foreign exchange (loss)/gain	(6,546)	8,426
	(133,095)	(284,256)
Finance costs	(16,128)	(31,820)
Share of results of associated companies	(8)	(8)
Share of results in joint venture	6,182	14,184
Loss before tax	(9,402)	(1,257)

B1 Performance Analysis of the Group's Operating Segments (cont'd)

Due to the change of financial year end from 31 January to 31 December, the Group's results for the preceding year corresponding 6-month period ended 30 June 2015 were not available for comparison.

The Group reported revenue of RM122.9 million and loss before tax of RM9.4 million for the current quarter ended 30 June 2016.

For the current period-to-date, the Group reported revenue of RM280.7 million and loss before tax of RM1.3 million.

For the current quarter, the Group enjoyed profitability from all of its business divisions, except from investment holding division. The performance for the current quarter was also affected by the foreign exchange translation losses.

For the current period-to-date, other than the fair value loss on investment securities, the Group's results have been affected by the weaker performance of the hotel operations.

B2 Material Changes in Profit Before Tax for the Current Quarter Compared with the Preceding Quarter

The Group reported loss before tax of RM9.4 million in the current year's second quarter as compared to profit before tax of RM8.1 million in the preceding quarter.

This is due to weaker performance of the hotel operations and foreign exchange translation losses.

B3 Prospects for the current financial year

The Malaysia economy is expecting a growth path of 4.0%-4.5% despite the challenging economic environment globally and domestically. However, the downside risk to growth will remain, given the continued uncertainty in the external environment and the weakening of the domestic economy.

The prospect for each business division is summarized below: -

Finance and related services

The finance and related services shall remain as part of the business strategy for the Group to support the property development and property investment divisions for financial year 2016. The Group will continue to seek investment opportunities to maximise income.

Property investment

For the financial year 2016, the Group is projecting a steady recurring income contribution from the overseas and local property investments.

Property development

Due to challenging economic outlook in financial year 2016, stringent mortgage approvals from the financial institutions and cooling measures introduced by the Government, we anticipate our property sales in Malaysia to soften and lower property sales are expected.

B3 Prospects for the current financial year (cont'd)

Hotel operations

For the financial year 2016, the Group's hospitality businesses located in Singapore, Australia, Canada, China and Thailand will generate stronger recurring income stream for the Group. Improved results are expected from our hotels in Thailand and China whereby the refurbishment and upgrading works have been completed and whilst our hotels in Singapore and Australia, the refurbishment and upgrading works are scheduled to be completed during the current year.

During the fourth quarter of 2016, the Trump International Hotel & Tower Vancouver is expected to commence business and will thus bring in a new stream of recurring revenue for the future.

The Group will continue to explore and evaluate opportunities to acquire new hotels or properties to expand our existing portfolio and to enhance revenue contribution from our hospitality business.

Barring any unforeseen circumstances, the Group's financial performance is expected to be satisfactory for the financial year ending 31 December 2016.

B4 Variance between Actual Profit and Forecast Profit

Not applicable.

B5 Taxation

a) Taxation for the current financial period is as follows:

	CURRENT QUARTER	PERIOD TO DATE
	RM'000	RM'000
Estimated tax charge for the period:		
- Malaysian income tax	984	2,127
- Foreign tax	659	2,063
Deferred tax	(2,449)	2,185
Withholding tax	428	859
Under provision in prior year		
- Malaysian income tax	504	504
- Foreign tax	197_	197
	323	7,935

b) A reconciliation between the statutory and effective tax:

	CURRENT QUARTER RM'000	PERIOD TO DATE RM'000
Loss before tax	(9,402)	(1,257)
Taxation at the statutory income tax rate of 24%	(2,256)	(302)
Adjustments due to the utilisation of unabsorbed tax losses and capital allowances, income/expenses not subject to tax and others	2,579	8,237
Tax expense for the financial period	323	7,935

B6 Corporate Proposals

Status of Corporate Proposals

There are no outstanding corporate proposals as at the end of the current financial period.

B7 Group Borrowings and Debt Securities

Total Group borrowings as at 30 June 2016 was as follows:-

Long term borrowings	SECURED RM'000	UNSECURED RM'000	TOTAL RM'000
Term loans	928,692	-	928,692
Revolving credit	85,000	-	85,000
	1,013,692	-	1,013,692
Short term borrowings			
Revolving credit	310,370	97,000	407,370
Other short-term loans	1,007,694	-	1,007,694
	1,318,064	97,000	1,415,064
Total borrowings	2,331,756	97,000	2,428,756

The Group borrowings in Ringgit Malaysia ("RM") equivalent analysed by currencies in which the borrowings are denominated were as follows:-

	Long term borrowings RM'000	Short term borrowings RM'000	Total RM'000
Din - it M-li- ("DM")			
Ringgit Malaysia ("RM")	169,000	192,000	361,000
Canadian Dollar ("CAD")	301,757	156,230	457,987
Singapore Dollar ("SGD")	471,870	89,333	561,203
Australian Dollar ("AUD")	71,065	353,451	424,516
United States Dollar ("USD")	-	537,238	537,238
Hong Kong Dollar ("HKD")	-	17,013	17,013
Euro ("EUR")	-	56,114	56,114
British Pound ("GBP")	-	13,685	13,685
Total borrowings	1,013,692	1,415,064	2,428,756

B8 Material Litigation

As at 22 August 2016, there were no changes in material litigation since the last financial period ended 31 December 2015.

B9 Dividend

On 25 April 2016, based on the recommendation of the Board of Directors, a final single tier dividend of 0.5% (0.25 sen per ordinary share) in respect of the financial period ended 31 December 2015 was proposed. The proposed final dividend has been approved by the shareholders at the Annual General Meeting on 30 May 2016.

There were no further dividend declared as at the date of this announcement other than as stated above.

B10 Disclosure of derivatives

The Group has entered into geared equity accumulators which formed part of the Group's investment portfolio with an objective to maximise the Group's performance.

These contracts were stated at fair values, using valuation technique with market observable inputs. Derivatives with positive market values are included under current assets and derivatives with negative market values are included under current liabilities. Any changes in fair values during the period are taken directly into the income statement.

Types of derivatives/Maturity	Contract/Notional value RM'000	Fair value asset/(liability) RM'000
Geared Equity Accumulators - Less than 1 year	RM103,781	(RM4,193)

B11 Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities for the current financial period, other than as disclosed in Note B1.

B12 Disclosure of realised and unrealised profits/ (losses)

The breakdown of retained earnings of the Group as at the reporting date, into realised and unrealised profits pursued to Paragraphs 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements were as follows:

	As at	As at	
	30 June 2016	31 December 2015	
	RM'000	RM'000	
Total retained earnings			
of the Company and its subsidiaries:			
-Realised	1,129,491	1,011,005	
-Unrealised	(55,657)	53,744	
	1,073,834	1,064,749	
Total share of retained earnings			
of associates:			
-Realised	3,010	3,018	
Total share of retained earnings			
of joint venture:			
- Realised	69,672	55,488	
	1,146,516	1,123,255	
Less: Consolidation adjustments	(503,858)	(471,483)	
Total retained earnings	642,658	651,772	

B13 Earnings/ (loss) per share attributable to owners of the Company

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT	PRECEDING	CURRENT	PRECEDING
	YEAR	YEAR	PERIOD	YEAR
	QUARTER	CORRESPONDING	TO DATE	CORRESPONDING
		QUARTER		PERIOD
	30-JUNE-2016	30-JUNE-2015	30-JUNE-2016	30-JUNE-2015
Basic earnings/(loss) per share				
Earnings/(loss) for the period - attributable to owners				
of the Company (RM'000)	(9,725)	N/A	(9,192)	N/A
Weighted average number of				
ordinary shares in issue ('000)	5,321,724	N/A	5,321,724	N/A
Basic earnings/(loss)				
per share (sen)	(0.18)	N/A	(0.17)	N/A

Basic earnings/(loss) per share was calculated based on the Group's profit/(loss) attributable to owners of the Company divided by the weighted average number of ordinary shares outstanding during the reporting period.

Diluted earnings/(loss) per share were not computed for the current and preceding period as the Company does not have any dilutive potential ordinary shares in issue as at the end of the reporting period.

BY ORDER OF THE BOARD Chuah Wen Pin

Kuala Lumpur 29 August 2016